

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To,
Board of Directors,
Neil Industries Limited,
Kolkata

We have audited the quarterly financial results of **Neil Industries Limited** for the quarter ended **31st March 2015** (date of the quarter end) and the year to date results for the period **01st April 2014 to 31st March 2015** attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March 2015 (date of the quarter end) as well as the year to date results for the period from 01st April 2014 to 31st March 2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For R. K. PATODI & CO.
CHARTERED ACCOUNTANTS.
F.R.N. 305091E

S. Patodi
(S. PATODI)
PARTNER

MEM. NO. 059144



NEIL INDUSTRIES LIMITED

Regd. Office: 88/B, Ground Floor, Lake View Road, Kolkata - 700 029

Corp. Office: 7/108-A IInd Floor, Swaroop Nagar, Kanpur-02

CIN: L51109WB1983PLC036091

Statement of Audited Results for the Year Ended 31st March, 2015

All amounts are in Rs. Lacs unless stated otherwise

S.No.	Particulars	Quarter Ended	Preceding	Corresponding	Current Year	Previous Year
		31.03.2015 Audited	Quarter Ended 31.12.2014 Un-Audited	Quarter Ended 31.03.2014 Audited	Ended 31.03.2015 Audited	Ended 31.03.2014 Audited
1	Income From Operations					
	a) Income From Operations	137.89	108.39	937.16	642.65	2136.40
	b) Other Operating Income	4.26	0.00	0.00	4.26	7.95
	Total Income From Operations (Net)	142.15	108.39	937.16	646.91	2144.35
2	Expenses					
	Operating Expenses	121.74	97.44	963.71	564.99	2069.23
	Total Expenses	121.74	97.44	963.71	564.99	2069.23
3	Profit From Operations Before Other Income, Finance Cost and Exceptional Items (1-2)	20.41	10.95	-26.55	81.92	75.12
4	Other Income	0.00	0.00	7.95	0.00	0.00
5	Profit From Ordinary Activities Before Finance Cost and Exceptional Items (3+4)	20.41	10.95	-18.60	81.92	75.12
6	Finance Cost	0.00	0.00	0.00	0.00	0.00
7	Profit From Ordinary Activities After Finance Cost and Exceptional Items (5-6)	20.41	10.95	-18.60	81.92	75.12
8	Exceptional Items (Net) (Referred to Note No.5)	0.00	0.00	0.00	0.00	0.00
9	Profit From Ordinary Activities Before Tax (7+8)	20.41	10.95	-18.60	81.92	75.12
10	Tax Expense	7.03	3.00	3.92	25.03	28.92
11	Net Profit After Taxes for the Period/ Year (9-10)	13.38	7.95	-22.52	56.89	46.20
13	Paid-Up Equity Share Capital (Face Value of Rs.10 each, Previous Year : Rs.10 each)	1955.32	1955.32	1955.32	1955.32	1955.32
14	Reserves	3092.50	3079.11	3035.60	3092.50	3035.60
15	Earning per Share					
	a) Basic (Rs.)	0.07	0.04	-0.12	0.29	0.24
	b) Diluted (Rs.)	0.07	0.04	-0.12	0.29	0.24

NOTES:

- A) 1) Status of Investor Complaints for the Quarter. : Nil
 2) Complaints Pending at the beginning of the Quarter. : Nil
 3) Complaints Received during the Quarter. : Nil
 4) Complaints Disposed off during the Quarter. : Nil
 5) Complaints Unresolved at the end of the Quarter. : Nil

B) The above results have been approved and taken on record by the Board of Directors at its meeting held on May 30, 2015.



Part-II : Select Information for the Quarter and Year Ended 31st March,2015

A	Particulars of shareholding					
1	Public Shareholding					
	-Number of Shares	19185200	19185200	18996600	19185200	18996600
	-Percentage of Shareholding	98.12	98.12	97.15	98.12	97.15
2	Promoters and Promoter Group Shareholding					
a)	Pledged/ Encumbered					
	-Number of Shares	N.A	N.A	N.A	N.A	N.A
	-Percentage of Shares (As a % of the total share shareholding of promoter and promoter group)					
	-Percentage of Shares (As a % of the total share capital of the company)					
b)	Non Encumbered					
	-Number of Shares	368000	368000	556600	368000	556600
	-Percentage of Shares (As a % of the total share shareholding of promoter and promoter group)	100	100	100	100	100
	-Percentage of Shares (As a % of the total share of the company)	1.88	1.88	2.87	1.88	2.87
Particulars				Quarter Ended 31st March,2015		
B	Investor Complaints					
	Pending at the beginning of the quarter				NIL	
	Received during the quarter				NIL	
	Disposed of during the quarter				NIL	
	Remaining Un-resolved at the end of the quarter				NIL	



NEIL INDUSTRIES LIMITED
BALANCE SHEET AS ON 31.03.2015

Particulars	2014-15	2013-14
EQUITY & LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	1955.32	1955.32
(b) Reserve & Surplus	3092.50	3035.60
(c) Money Received against share warrants	0.00	0.00
(2) Share application money pending allotment	0.00	0.00
(3) Non- Current Liabilities		
(a) long Term borrowings	0.00	17.33
(b) Deferred tax liabilities	0.00	0.00
(c) Other long term liabilities	0.00	0.00
(d) Long term provisions	0.00	0.00
(4) Current liabilities		
(a) Short term borrowings	0.00	38.59
(b) Trade payable	0.00	432.64
(c) Other current Liabilities	11.72	13.18
(d) Short Term Provisions	0.00	0.00
	5059.54	5492.66
II. ASSETS		
(1) Non Current Assets		
(a) Fixed Assets		
(i) Tangible assets	35.29	18.38
(ii) Intangible assets	0.00	0.00
(iii) Capital work in progress	0.00	0.00
(iv) Intangible assets under development	0.00	0.00
(b) Deferred tax assets (net)	5.15	3.78
(c) Long term loans & advances	4653.93	5032.47
(d) Other non-current assets	0.00	0.00
(2). Current assets		
(a) Current investment	88.33	68.44
(b) Inventories	186.32	239.76
(c) Trade Receivables	0.00	33.43
(d) Cash & cash equivalents	49.90	60.18
(e) Short term loans and advances	40.62	36.22
(f) Other current assets	0.00	0.00
	5059.54	5492.66

NOTES:

1. The above financial results have been reviewed by the audit committee and subsequently approved by the Board of Directors of the Company at its meeting held on 30th May'2015.
2. The Board Directors have recommended no dividend for the year.
3. The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Accounting Standard-17 dealing with Segment Reporting.
4. The Company has complied with the prudential guidelines issued by the Reserve Bank of India in respect of Income Recognition and Provision for Non-Performing Assets.
5. The figures for the last quarter of the current year and for the previous year are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to third quarter.
6. Previous period/year figures have been regrouped / reclassified, wherever found necessary, to conform to current period/year classification.

Date : 30.05.2015.
Place : Kanpur.



For and on behalf of the Board of Directors
Neil Industries Limited

Arvind Kumar Mittal
Arvind Kumar Mittal
Managing Director